
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Civil Law and Procedure to Reengrossed Senate Bill No. 256 by Senator Chaisson

1 AMENDMENT NO. 1

2 On page 1, line 7, change "such" to "the"

3 AMENDMENT NO. 2

4 On page 1, line 9, change "provide for agreements" to "prohibit the filing or maintaining of
5 certain actions"

6 AMENDMENT NO. 3

7 On page 3, line 28, after "seller" delete the remainder of the line and insert "not retaining a
8 legal or equitable interest in the receivables sold."

9 AMENDMENT NO. 4

10 On page 4, at the end of line 5, delete "Louisiana"

11 AMENDMENT NO. 5

12 On page 4, line 10, change "so long as" to "provided that"

13 AMENDMENT NO. 6

14 On page 4, line 12, change "such" to "contractually agree that the"

15 AMENDMENT NO. 7

16 On page 4, at the beginning of line 26, delete "company's" and after "interchanges" and
17 before "need" insert "of the company"

18 AMENDMENT NO. 8

19 On page 5, line 1, change "located in this state" to "subject to the scope of this Part as
20 provided by R.S. 9:3131.4(A)"

21 AMENDMENT NO. 9

22 On page 5, line 5, change "buyer" to "seller"

23 AMENDMENT NO. 10

24 On page 5, line 6, change "ownership whatsoever" to "interest in the receivables sold"

25 AMENDMENT NO. 11

26 On page 5, line 15, delete "Louisiana"

27 AMENDMENT NO. 12

28 On page 5, line 20, change "disavowed, refuted or called into question" to "disavowed or
29 refuted"

1 AMENDMENT NO. 13

2 On page 6, line 17, after "subsequently" delete the remainder of the line and at the beginning
3 of line 18, delete "question" and insert "disavowed or refuted"

4 AMENDMENT NO. 14

5 On page 8, delete lines 1 through 11 in their entirety and insert "to implicitly amend or
6 repeal any provision of the UCC, including but not limited to R.S. 10:1-201(35), 9-
7 102(72)(D), 9-109(e), 9-301, 9-307, 9-310(a), 9-312(a), 9-317 through 9-339, 9-406, 9-501,
8 and 9-607(a)(1)."

9 AMENDMENT NO. 15

10 On page 8, at the beginning of line 12, change "C." to "B."

11 AMENDMENT NO. 16

12 On page 8, line 18, change "Agreements to be in writing" to "Prohibition of actions"

13 AMENDMENT NO. 17

14 On page 8, at the end of line 20, delete "seller's"

15 AMENDMENT NO. 18

16 On page 8, line 21, after "unless" and before "forth" delete "the agreement is in writing, sets"
17 and insert "there is an agreement in writing setting"

18 AMENDMENT NO. 19

19 On page 8, line 22, after "and" and before "is" insert "the agreement"